

DMS Student Passes Third Actuarial Exam, Hired by Milliman Inc.

DMS Student Pedro Martinez-Soto passed his third actuarial exam, the Investments and Financial Markets (IFM) exam, this semester. The IFM exam covers two broad areas, Derivatives and Corporate Finance. It is the third of seven exams required to become an Associate of the Society of Actuaries (ASA).

All of the actuarial exams are notoriously challenging. While the pass rate data for this year's November IFM exam is not yet available, the group Actuarial Lookup reports that only 57% of takers passed the IFM exam in July. The exam also has a cumulative pass rate of only 51% over the past several years. More statistical information about the IFM exam can be found at <http://www.actuarial-lookup.com/exams/ifm>.



Mr. Martinez-Soto is also on track to graduate at the end of this semester. Thanks to his stellar academic performance and his progress through the actuarial exams, he has secured a position at one of the world's top actuarial consulting firms, Milliman Inc. The company works with clients across the globe to improve healthcare systems, manage emerging risks, and advance financial security. This coming January, Mr. Martinez-Soto will begin working remotely for Milliman Inc. as an Actuarial Analyst in their Financial Risk Management practice, which is based in Chicago IL.

Mr. Martinez-Soto says that he would ultimately like to establish his own financial services consulting company, though he plans to first obtain ample industry experience and become a Fellow of the Society of Actuaries (FSA). He also stated that he would like to one day work on-site in Chicago. Having lived in a rural area his whole life, Mr. Martinez-Soto is looking forward to experiencing living in a big city for the first time.

The department would like to congratulate Mr. Martinez-Soto on his achievements this semester, including his pending graduation and upcoming employment. In addition to being a stellar student, Mr. Martinez-Soto worked as a math tutor and grader for the department during his time here at Lincoln. We are happy to see that he has found a place at Milliman Inc. and wish him the best of luck in all his future endeavors.

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