

**RESOLUTION OF  
THE BOARD OF TRUSTEES**

**Lincoln University  
Lincoln University, PA 19352**

**RESOLUTION 555  
April 8, 2017**

**2017-18 OPERATING BUDGET**

**RES555\_040817**

**WHEREAS,** The University administration has submitted an Operating Budget of \$63,935,000 for the Fiscal Year 2017-18; and

**WHEREAS,** The administration will reduce the submitted budget appropriately if the University does not receive the anticipated revenues from the State or the projected enrollment numbers. If a reduction is necessary, the administration will submit to the Business Affairs Committee a revised budget for informational purposes; now, therefore

**BE IT RESOLVED,** That the 2017-18 Operating Budget presented by the administration showing total expenses of \$63,935,000 is approved.