

**RESOLUTION OF
THE BOARD OF TRUSTEES**

**Lincoln University
Lincoln University, PA**

**RESOLUTION 622
November 16, 2019**

**FINANCIAL STATEMENTS FOR THE
PERIOD ENDING JUNE 30, 2019 AND 2018**

RES622_111619

RESOLVED, That the Lincoln University Board of Trustees accepts the Audits of Financial Statements and Federal Award programs (with Independent Auditor's Reports) for the year ended June 30, 2019 and 2018 presented and reviewed by SB and COMPANY, LLC and the University's Administration at a meeting of the Audit Committee on November 6, 2019. The June 30, 2019 financial statements include an unmodified opinion by SB and COMPANY, LLC. A motion was made and properly seconded to adopt the resolution.