

**RESOLUTION OF
THE BOARD OF TRUSTEES**

**Lincoln University
Lincoln University, PA**

**RESOLUTION 621
September 21, 2019**

**CREATING AN ENDOWED FUND
\$25,000 MINIMUM REQUIREMENT**

RES621_092119

RESOLVED, that the minimum amount required to create an endowed fund is \$25,000 payable over a five-year period. Endowed fund accounts not containing a balance of this minimum amount at the expiration of the five-year period will be distributed as temporarily restricted funds based on the donor-defined criteria established for the endowed fund; and further

RESOLVED, that notice of this new minimum requirement for the creation of an endowed fund shall be published in all generally circulated University publications to all alumni and to the general public of potential donors; and further

RESOLVED: that the \$25,000 minimum requirement is effective immediately upon adoption by Resolution by the Lincoln University Board of Trustees; and further

RESOLVED, that the Lincoln University Board of Trustees, hereby approves the establishment of a \$25,000 minimum threshold to create an endowed fund at the institution.