

**RESOLUTION OF
THE BOARD OF TRUSTEES**

**Lincoln University
Lincoln University, PA**

**RESOLUTION 614
April 13, 2019**

AUTHORIZATION TO PURCHASE REAL ESTATE

RES614_041319

WHEREAS, Craig Charles and Brenda Ann Lynch (“Owners”) own the property situated at 530 University Road, Lincoln University, PA that includes a parcel of land 3.6 acres in size, situated with a single dwelling residence of 1,876 square feet in size, and designated as tax parcel #56-04-0042 (“Property”); and

WHEREAS, The Property is adjoined to Lincoln University (“University”) parcels also located on University Road, Lincoln University, PA and is for sale; and

WHEREAS, Because of the close proximity of the Property to the University, ownership of the Property will advance the mission of Lincoln University; and

WHEREAS, The Executive Committee of the Board of Trustees of Lincoln University held a meeting on May 6, 2019 and voted to authorize the Officers of Lincoln University to purchase the Property for a price not to exceed the listed price of \$289,900, and under terms and conditions determined by such Officers to be in the best interests of Lincoln University; now, therefore be it

RESOLVED, That the Officers of Lincoln University are hereby authorized and directed to enter into such agreements as necessary and beneficial to the University in the purchase of the Property.