

**RESOLUTION OF
THE BOARD OF TRUSTEES**

**Lincoln University
Lincoln University, PA**

**RESOLUTION 608
April 13, 2019**

2019-20 OPERATING BUDGET

RES608_041319

WHEREAS, The University administration has submitted an Operating Budget of \$80,257,000 for the Fiscal Year 2019-20; and

WHEREAS, The administration will reduce the submitted budget appropriately if the University does not receive the anticipated revenues from the State or the projected enrollment numbers. If a reduction is necessary, the administration will submit to the Business Affairs Committee a revised budget for informational purposes; now, therefore

BE IT RESOLVED, That the 2019-20 Operating Budget presented by the administration showing total expenses of \$80,257,000 is approved.