

**RESOLUTION OF  
THE BOARD OF TRUSTEES**

**Lincoln University  
Lincoln University, PA**

**RESOLUTION 590  
September 15, 2018**

**INVESTIGATION AND FORMATION OF A SEPARATE  
INSTITUTIONALLY RELATED, 501 C-3 CHARITABLE FOUNDATION**

**RES590\_091518**

**WHEREAS**, Lincoln University is committed to the pursuit of private support involving influent and affluent citizens in lessening its dependence on government appropriations; and

**WHEREAS**, Lincoln University is prepared to assume higher risks and benefits in its investments, to attract gifts of unrestricted funds, and to turn down unwanted gifts; and

**WHEREAS**, Lincoln University recognizes that proper gift oversight, effective control over donor and public funds, and control of the growth of its fund-raising expense is essential to its independent sustainability; and

**WHEREAS**, the financial stability of Lincoln University is contingent upon reaching its financial and strategic goals; and

**WHEREAS**, Lincoln University recognizes that a separate 501(c)3 charitable foundation would ensure proper management of contributions, prevent comingling of donor and public funds, and provide continuity of function through separation; and

**WHEREAS**, the Lincoln University Board of Trustees wishes to authorize the investigation and formation of an Institutionally Related Foundations (IRFs) separate 501 C-3 charitable foundation to receive, administer, and invest philanthropic and charitable donations on behalf of Lincoln University; *therefore, be it:*

**RESOLVED**, the Lincoln University Board of Trustees hereby authorizes the investigation and formation of a separate, institutionally related, 501 C-3 charitable, foundation for the oversight of its financial gifts, donations, and contributions.