## RESOLUTION OF THE BOARD OF TRUSTEES

## Lincoln University Lincoln University, PA

## RESOLUTION 575 April 21, 2018

## 2018-19 OPERATING BUDGET

RES575 042118

**WHEREAS**, the University administration has submitted an Operating Budget of \$73,296,000 for the Fiscal Year 2018-19; and

**WHEREAS**, the administration will reduce the submitted budget appropriately if the University does not receive the anticipated revenues from the State or the projected enrollment numbers. If a reduction is necessary, the administration will submit to the Business Affairs Committee a revised budget for informational purposes; now therefore be it

**RESOLVED**, that the 2018-19 Operating Budget presented by the administration showing total expenses of \$73,296,000 is approved.