

Lincoln University Board of Trustees

DRAFT RESOLUTION

April 18, 2026

RES801_041826

ENDOWMENT FUND SPENDING AUTHORIZATION

July 1, 2026 – June 30, 2027

RESOLVED, That the Lincoln University Board of Trustees hereby approve a spending rate of 5% of the value of the endowment fund assets held by the University at Bank of America for 2026-2027.