

**Lincoln University Board of Trustees**

**RESOLUTION**

**February 8, 2025**

---

**ENDOWMENT FUND SPENDING AUTHORIZATION**

**July 1, 2025 – June 30, 2026**

**RESOLVED**, That the Lincoln University Board of Trustees hereby approves a spending rate of 5% of the value of the endowment fund assets held by the University for 2025-2026.