

THE BOARD OF TRUSTEES

**Lincoln University
Lincoln University, PA**

**RESOLUTION 718
FEBRUARY 11, 2023**

ENDOWMENT FUND SPENDING AUTHORIZATION

RES718_021123

July 1 2023 – June 30, 2024

RESOLVED, That the Lincoln University Board of Trustees hereby approves a spending rate of 5% of the value of the endowment fund assets held by the University for 2023-2024.