

**THE BOARD OF TRUSTEES**

**Lincoln University  
Lincoln University, PA**

**RESOLUTION 708  
September 17, 2022**

**PROSPECT14**

**RES708\_091722**

**WHEREAS**, the current Strategic Plan for Lincoln University focuses on Academic Quality, Student Success, Infrastructure, and Financial Resources; and

**WHEREAS**, the focus on Financial Resources calls for the diversification of revenue for the University; and

**WHEREAS**, the 2019 Lincoln University Campus Master Plan identified several out parcels of owned land adjacent to the campus and identified potential opportunities for the development of these parcels in support of their monetization in support of revenue generation; and

**WHEREAS**, a proposal brought forward by Prospect 14 for a solar power generation facility (“solar farm”) requiring several acres of land to develop their operation would produce revenue for the University; and

**WHEREAS**, Prospect 14 seeks to form a strong partnership with the University that directly supports all four of the Strategic Plan’s goals; and

**WHEREAS**, the proposal was favorably received by the full Board of Trustees after having been previously presented to both the Board and the Buildings & Property Committee Board for action;  
Now, therefore, be it

**RESOLVED**, that the University Administration is directed to enter into such agreements as necessary to accomplish the attainment of revenue and achievement of Strategic Plan goals, consistent with the Campus Master Plan, with Prospect 14, and to report progress through the Buildings & Property and Business Affairs Committees of the Board of Trustees as appropriate. Nothing in this Resolution delegates authority already vested in the Board while executing the matters related to this Resolution.