

THE BOARD OF TRUSTEES

**Lincoln University
Lincoln University, PA**

**RESOLUTION 694
April 9, 2022**

2022-2023 OPERATING BUDGET

RES694_040922

RESOLVED, that the 2022-2023 Operating Budget presented by the administration showing total expenses of \$82,381,000 is approved, and be it;

FURTHER RESOLVED, that the administration will reduce the submitted budget appropriately if the University does not receive the anticipated revenues from the State or the projected enrollment numbers. If a reduction is necessary, the administration will submit to the Business Affairs committee a revised budget for informational purposes.