

THE BOARD OF TRUSTEES

**Lincoln University
Lincoln University, PA**

**RESOLUTION 682
November 20, 2021**

AMENDED DEFINED CONTRIBUTION RETIREMENT PLAN (TIAA) RES682_112021

RESOLVED, the Lincoln University Defined Contribution Retirement Plan (Plan) is amended effective January 1, 2022 to exclude the following items from the definition of compensation for purposes of all contributions and allocations under the Plan: auto allowances, Core Values payments, housing allowances, insurance opt-out payments, tuition remission, taxable group term life over \$50,000.

RESOLVED, that the Vice President of Finance and Administration is hereby authorized to execute an amendment to the Plan document to effectuate the foregoing. A motion was made and properly seconded to approve the resolution.