

**THE BOARD OF TRUSTEES**

**Lincoln University Lincoln  
University, PA**

**RESOLUTION 652**

**AUTHORIZATION TO PURCHASE REAL ESTATE**

**RES652\_091920**

**WHEREAS**, Charles S. and Terence F. Farrell (“Owners”) own the property located at 405 Township Road, Lincoln University, PA on the corner intersecting with Baltimore Pike, that includes a parcel of land 3.1 acres in size, situated with a single dwelling residence of 2,806 square feet in size, a detached garage, and a mobile home, designated as tax parcel #56-4-39.1 (“Property”); and

**WHEREAS**, the Property is situated adjacent to Lincoln University (“University”) parcels located on Baltimore Pike, Lincoln University, PA and is for sale; and

**WHEREAS**, because of the proximity of the Property to the University, ownership of the Property will advance the mission of Lincoln University; and

**WHEREAS**, the Executive Committee of the Board of Trustees of Lincoln University held a meeting on September 10, 2020, and voted to authorize the Officers of Lincoln University to purchase the Property for a price not to exceed the listed price of \$450,000, and under terms and conditions determined by such Officers to be in the best interests of Lincoln University; now, therefore, be it

**RESOLVED**, that the Officers of Lincoln University are hereby authorized and directed to enter into such agreements as necessary and beneficial to the University in the purchase of the Property.