

**RESOLUTION OF  
THE BOARD OF TRUSTEES**

**Lincoln University  
Lincoln University, PA**

**RESOLUTION 647  
May 18, 2020**

**2020-2021 CAPITAL BUDGET**

**RES647\_051820**

**RESOLVED**, that capital expenditures of \$2,800,000 are approved for fiscal year 2020- 2021; and further

**RESOLVED**, that the administration is authorized to make capital expenditures in fiscal year 2020-2021 that in its judgment are consistent with but not identical to the individual projects included on the schedule presented; and further

**RESOLVED**, that in authorizing these capital expenditures and providing some discretion to the administration, it is the intent of the Board of Trustees that the expenditures be made to improve the living and learning environment of the students of Lincoln University.