

**RESOLUTION OF  
THE BOARD OF TRUSTEES**

**Lincoln University  
Lincoln University, PA**

**RESOLUTION 646  
May 18, 2020**

**2020-2021 OPERATING BUDGET**

**RES646\_051820**

**WHEREAS**, the University administration has submitted an Operating Budget of \$77,311,000 for the Fiscal Year 2020-2021; and

**WHEREAS**, the administration will reduce the submitted budget appropriately if the University does not receive the anticipated revenues from the State or the projected enrollment numbers. If a reduction is necessary, the administration will submit to the Business Affairs Committee a revised budget for informational purposes; now, therefore be it

**RESOLVED**, that the 2020-2021 Operating Budget presented by the administration showing total expenses of \$77,311,000 is approved.