LINCOLN UNIVERSITY BOARD OF TRUSTEES
Annual Meeting

April 18, 2026

MINUTES

The Lincoln University Board of Trustees held its Regular Meeting on Saturday, April 18, 2026, in the Niara Sudarkasa International Cultural Center Boardroom.

Mr. Van Corbin, Board Chair, called the meeting to order at 9:00 AM Eastern Time. Mr. Kenric Lewis, Secretary, led the invocation. Trustee Lewis, called the roll.

Trustees Present: Mr. Van Corbin, Chair; Dr. Brenda A. Allen, President; Mr. Robert L. Archie Jr., Esq.; Ms. Charisse Carney-Nunes; Mr. Owen Cooks; Mr. William Dunbar; Ms. Lorella Dicks; Dr. Tanya I. Garcia; Mr. Nathan Hargrove; Ms. Elizabeth Hooks; Ms. Lisa M.B. Johnson; Ms. Nandi Jones-Clement; Mr. James W. Jordan; Ms. Lynette Kuhn; Mr. Henry M. Lancaster II; Dr. Wilbert LaVeist; Mr. Bertram L. Lawson II; Mr. Steven Kenric Lewis; Mr. Everett T. Love; Dr. Brian Maddox; Ms. Tamara May; Dr. Mary Johnson-Osirim; Mr. John "JP" Petty; Dr. Charmaine Rochester, Vice-Chair; Dr. Rodney Ridley; Ms. Sandra Simmons; Mr. Kevin E. Vaughan; Dr. Corey D.B. Walker; and Dr. Sam Williams, Faculty Representative.; Dr. William Bennett, Faculty Representative.

Trustees Excuses/ Absent: The Honorable Lydia Kirkland; Ms. Jalila Parker; Mr. Jose Sabastro.

Minutes:
A motion to approve the draft minutes from the Regular Board Meeting held on February 21, 2026, were made and properly seconded. Trustee Steven Lewis conducted a roll call vote.

Public Comment:
There were no public comments.

AALU Remarks:

Dr. Eric Becoats, President of AALU, reported that AALU engaged 350 Baltimore City students during the CIAA events, which he described as a significant outreach effort. He stated that the organization distributed more than 100 Thurgood Marshall books to support educational enrichment. He noted that AALU hosted a Women's Month program focused on AI in education and HBCU accreditation, and he announced that the Men in Education program is scheduled for June 2026.

Dr. Becoats further reported that senior engagement activities resulted in 187 new alumni contacts being added to the database. He stated that the Golf Invitational will take place on July 24, 2026, and will include the "Links to Leadership" youth golf initiative. He concluded by noting that alumni giving has shown a modest increase following the CIAA activities.

Conflict of Interest:

Chairman Corbin referenced the Conflict-of-Interest Statement.

Chairman's Report:

Chair Corbin reported that the University's presence at the CIAA Luncheon was highly successful, noting meaningful engagement with high-net-worth individuals, including a pledge of a full scholarship from Omar Karim and the securing of two internships for students. He stated that he attended several alumni events and participated in seven of nine trustee candidate interviews.

He reported on recent Marketing Committee activities and his monthly meetings with the Foundation President. He also shared that he received the **Tick Coleman Award**. Chair Corbin noted that the committee meetings held on April 17 were productive and that the Board-only dinner provided an opportunity for candid discussion.

He recognized trustees completing their service, including Trustee Nathan Hargrove**,** Trustee Lisa MB Johnson (Class of 1985)**,** Trustee Henry Lancaster II**,** and Trustee James W. Jordan**.**

President's Report:

President Dr. Brenda A. Allen announced several leadership appointments, including Harry Stinson as Vice President for Advancement and Executive Director of the Foundation, Dr. Mumford to a new administrative role, and Joshua Dean as Athletic Director and Director of Recreational Services.

She reported that Rev. William Barber, the originally scheduled commencement speaker, had postponed his appearance, and that Dr. Steve Perry had been confirmed as the replacement speaker. She also announced the honorary degree recipients: Dr. Wayne Boykin (posthumous), Senator Dinaman, Renosi Mokote ('85), and Sisu Nkomo ('85).

President Allen introduced Mr. Cody Gibbs, a graduating senior with a 4.0 GPA, who presented his academic and leadership accomplishments, including his recognition as a White House HBCU Scholar, his participation in the Quiz Bowl team that placed in the Top 16 nationally, his founding of the A-Team academic support organization, and his leadership roles in the Pre-Health Society.

Chief Digital Innovation Officer Mel presented a comprehensive update on information technology. He reported that the IT department handled more than 8,700 service requests in 2025, resolving approximately 95 percent of them with a median resolution time of 1.6 days. He described major infrastructure upgrades, including 10-gig network capacity on both the main campus and the Philadelphia location, modernization of 25 classrooms, implementation of the Lion Card system, migration to Microsoft Teams Phone, and the launch of the Lion Secure cybersecurity framework. He outlined the five-year IT strategic plan, which aligns with University priorities and includes expanded cybersecurity, infrastructure modernization, enterprise AI governance, development of a data warehouse, membership in Keystone REN, and campus-wide Wi-Fi improvements.

Treasurer's Report:

Mr. Wilbourne Rusere, Vice President for Finance and Administration, reported that the University's cash position was $2.3 million as of March 31, 2026. He stated that $11 million in bond funds had been expended for the construction of the new residence hall. He also reported that the Bank of America

endowment increased from $51.5 million to $54 million**,** reflecting a 5 percent gain.

Standing Committee:

Investment Committee:

Dennis Fisher, presented the following resolution for approval by the Board of Trustees.

ENDOWMENT FUND SPENDING AUTHORIZATION RES801_041826

RESOLVED, That the Lincoln University Board of Trustees hereby approve a spending rate of 5% of the value of the endowment fund assets held by the University at Bank of America for 2026- 2027.

A roll call vote was conducted.

A motion was passed unanimously.

Business Affairs Committee:

Mr. Bertram L. Lawson, Chair of the Business Affairs Committee, presented the following resolution for approval by the Board of Trustees.

2026-2027 OPERATING BUDGET RES802___041826

RESOLVED, that the 2026-2027 Operating Budget presented by the administration showing total expenses of $83,799,000 and total revenues of $83,799,000 for a breakeven operating margin is approved.

A roll call vote was conducted.

A motion was passed unanimously.

2026-2027 CAPITAL BUDGET RES803_041826

RESOLVED, that the 2026-2027 Capital Budget presented by the administration for $20,000,000 is approved.

A roll call vote was conducted.

A motion was passed unanimously.

Approval of Out-of-State Discount Pilot Program RES804_041826

NOW, THEREFORE, BE IT RESOLVED, that the Board of Trustees hereby approves the implementation of an Out-of-State Discount Pilot Program for the 2026–2027 academic year (FY27); and

BE IT FURTHER RESOLVED, that the pilot program shall apply to newly admitted out-of state undergraduate students, as defined by the Administration; and

BE IT FURTHER RESOLVED, that the Administration is authorized to establish and implement program parameters, including a discount within an approximate range of 10% to 20% per eligible student,

or such amount as deemed appropriate to support enrollment objectives; and

BE IT FURTHER RESOLVED, that the Administration shall monitor the effectiveness of the pilot program and provide a report to the Board of Trustees with recommendations regarding continuation, modification, or expansion.

A roll call vote was conducted.

A motion was passed unanimously.

Educational Policy/ Academic Affairs:

Conferring The Title of Professor Emerita RES805_041826

NOW, THEREFORE, BE IT RESOLVED, that the Board of Trustees of Lincoln University hereby confers the title of Professor Emerita upon Dr. Marilyn Button; and

BE IT FURTHER RESOLVED, that the Board expresses its sincere appreciation for the individual's dedicated service and contributions to the University.

A roll call vote was conducted.

A motion was passed unanimously.

Consent Agenda:

Chairs for Buildings and Properties, Planning and Development/External Affairs, and Trustees, Degrees, and Nominations provided reports to the Board and addressed questions from Trustees. The board accepted the committee's reports as information.

Executive Session:

The Chairman convened Executive Session to discuss personnel and legal matters. The public session reconvened following the close of Executive Session.

Adjournment:

There being no further business, Chairman Corbin adjourned the meeting at 12:04 PM.