

MANDATORY LOAN A, B, C'S FOR ALL NEW LOAN BORROWERS

Federal Direct Loan Master Promissory Note (MPN) and Student Loan Entrance Counseling Instructions

If a Federal Direct Loan is part of your financial aid package, your loan proceeds cannot be credited to your student account until you follow the instructions below. Also, Federal regulations require Lincoln University to administer entrance loan counseling to all **student (FIRST TIME) loan** borrowers with the university before they receive their loan proceeds.

- A)** Go to "studentloans.gov."
- Click on "**Log In**" by entering your FSA Username and Password.
- Click on "**Complete Loan Agreement (Master Promissory Note)**."
- Click on "**Start**" located besides "MPN for Subsidized/Unsubsidized Loans".
- Provide your personal information. Click "**Continue**."
- Enter two Personal References. Click "**Continue**."
- Read your terms and conditions (all sections), and acknowledge that you have read, understand, and agree. Click "**Continue**."
- Electronically sign and then review your MPN, then print your MPN for your records.
- You will receive a congratulations confirmation upon successful completion.**
- B)** Click on "**Complete Loan Counseling (Entrance, Financial Awareness, Exit)**"
- Click on "**Start**" located besides "Entrance Counseling (Required)".
- Choose your school to Notify
- Select Student Type based on your admissions status (Graduate or Undergraduate).
- Read ALL the information, then answer the questions provided, click "**Continue**" until quiz is completed
- Once you have completed all the steps and viewed the borrowers rights and responsibilities click "**Submit**" and receive a congratulations confirmation.**
- C)** You have successfully completed the mandatory loan processes for your Federal Direct Loans.