



Lincoln University

Office of Financial Aid

PARENT LOAN DATA SHEET

For Internal Use Only

PLUS Answer: _____

Date: _____

Initial _____

This form is to be completed by parent(s) of dependent students who wish to borrow under the Federal Direct Parent Loan program.

Please print:

Student's Name _____ **Student's SSN or Lincoln University ID#** _____

NOTE: The following data refers to the parent borrower: (complete for ONE parent only)

Name of Parent Borrower _____
Last First MI

Permanent Address _____
Street

City _____ State _____ Zip _____

Social Security Number _____ Date of Birth _____

Phone Number (_____) _____ Driver's License State _____ DL number _____

- U.S. Citizenship Status (check one):
1. ___ U. S. Citizen or national
 2. ___ Permanent resident/other eligible alien: Alien Registration No. _____
 3. ___ Neither 1 nor 2

Loan Amount:

Loan Amount requested \$ _____

OR

I request the minimum loan amount needed to cover charges (tuition, fees, on campus room, meal plan) for the loan period indicated.

OR

I request the maximum loan amount for the loan period indicated

Loan Period Requested:

___ Full Academic Year - 2011- 2012

___ Spring Semester Only - 2012

___ Summer Term Only - 2012
 (will not process until after April 1, 2012)

Credit Check Instructions

To be eligible to receive a Federal Direct PLUS Loan, the parent borrower must have a good credit history. If you are denied a PLUS loan due to an adverse credit history, please indicate how you wish to proceed. A box **MUST** be checked for this form to be processed.

- I request that Lincoln University cancel the PLUS loan and proceed to make a Federal Direct Unsubsidized Loan directly to my son/daughter. I understand that dependent students may be eligible for up to \$4000 as a freshman or sophomore, and \$5000 as a junior or senior. Consequently, the unsubsidized loan eligibility may not be the same as the PLUS loan amount. I understand the interest starts to accrue immediately on a Federal Direct Unsubsidized Loan. I also understand that, if I select this option, my PLUS loan application will be cancelled if denied, and I will not have the option of appealing the credit denial nor obtaining a credit-eligible endorser. (The FAFSA must be on file for academic period you are requesting the loan.)
- OR**
- I will appeal the credit denial and/or obtain a credit eligible endorser for the PLUS loan. If I later choose to request an unsubsidized loan for my student, I will notify the Office of Financial Aid.

Loan Proceeds Instructions (You will need to contact the Office of the Bursar each semester to apply for the refund.)

All PLUS loan proceeds are released in two disbursements and will be applied to the outstanding balance the student owes Lincoln University remaining proceeds will be disbursed in a check made payable to either the student or the parent. If neither box is checked, we are required to disburse the check to the parent. If the loan is for one semester only, there may not be a refund available until mid-semester.

- Please issue the refund check to the student or Please issue the refund check in my name and mail to the above address.

Parent Signature _____ Date _____

Parent's E-mail Address _____

*******PLEASE KEEP THIS PAGE FOR YOUR RECORDS*******

To Apply for the PLUS Loan

- Return the Parent Loan Data Sheet to:
Office of Financial Aid
Lincoln University
1570 Baltimore Pike
Lincoln University, PA 19352
- If you have been approved for the PLUS Loan and you do not currently have a Federal Direct Parent PLUS Master Promissory Note on file, you will need to sign an electronic promissory note. Please go to www.studentloans.gov click on the Master Promissory Note link. (Instructions are provided below). You can sign the promissory note electronically, using your federal PIN. It is the same PIN that you use for the FAFSA.
- If your credit is not approved, you will be notified directly by the Direct Loan Servicing Center.
- In the meantime, if you have questions or concerns about a PLUS loan, please contact our office at the above address, call us at 1-800-561-2606 (toll free) or send an email to financialaid@lincoln.edu.

How to complete the Federal Direct PLUS Master Promissory Note (MPN)

Go to www.studentloans.gov

- Click on 'Sign In' under 'Manage My Direct Loan'
- Enter your Social Security Number, first two characters of last name, date of birth and your Federal PIN then click 'Sign In'
- Click on 'Complete Master Promissory Note'
- Under 'Select the loan type', click on 'Parent PLUS'
- Enter your personal information and click 'Continue'
- Enter personal references and click 'Continue'
- Be sure to read and accept all the terms and conditions and click "Continue"
- Review and sign the MPN then "Submit" **DO NOT STOP UNTIL YOU RECEIVE A CONGRATULATIONS THAT YOUR PLUS MPN HAS BEEN COMPLETED**